

POLICY NAME:	302.01: Fidelity Bond Schedule
EFFECTIVE:	03-27-08
SUPERSEDES:	302.01 issued 03-24-05; 12-08-94; 1979
SOURCE:	Policies and Procedures
CROSS REFERENCE:	

1. All Alabama Community College System institutions are required to purchase fidelity bond coverage on the following institution officials and employees as follows:

President	\$500,000
Vice President	\$500,000
Chief Financial Officer	\$500,000
Treasurer	\$500,000
Financial Aid Officer	\$500,000
Blanket bonds for others handling funds	\$100,000

2. The President is authorized to obtain additional bond coverage or coverage for other institution officials as needed.