

POLICY NAME:	315.01: Gifts and Bequests
EFFECTIVE:	03-27-08
SUPERSEDES:	315.01 issued 03-24-05; 12-08-94; 10-03-79
SOURCE:	<i>Code of Alabama 16-60-217</i> ; State Board of Education Resolution
CROSS REFERENCE:	

1. The State Board of Education is statutorily authorized to accept all gifts and donations to the institutions.
2. The President is authorized and designated by the State Board of Education to accept designated gifts and donations to the institution and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the institution and the policies and general guidelines of the State Board of Education. The President shall report to the Chancellor and the State Board of Education all gifts and donations to the institution.
3. The Chancellor is authorized and designated by the State Board of Education to accept designated gifts and donations to the Alabama Community College System and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the system and the policies and general guidelines of the State Board of Education. The Chancellor shall report all gifts and donations received to the State Board of Education.