

POLICY NAME:	304.01: Financial Reporting
EFFECTIVE:	03-24-05
SUPERSEDES:	304.01 issued 12-08-94; 09-19-67
SOURCE:	State Board of Education Resolution
CROSS REFERENCE:	

1. Each institution shall submit an annual budget and annual financial statement in the format prescribed by the Chancellor. The Chancellor shall present the institution budgets to the State Board of Education for approval prior to the commencement of each fiscal year.

2. The Chancellor is authorized to consider and approve amendments to institution budgets during a fiscal year as requested by a President. The Chancellor shall prescribe a budget amendment format to be used by each institution to report amendments.