

POLICY NAME:	<b>713.05: Grading System: Academic Bankruptcy</b>
EFFECTIVE:	04-24-08
SUPERSEDES:	713.05 issued 03-24-05; 03-26-98; 12-08-94
SOURCE:	State Board of Education Resolution
CROSS REFERENCE:	714.01

1. Academic bankruptcy occurs when a student requests the removal of one semester or term of grades from his/her cumulative GPA. The grades will remain on the transcript but will not be counted in the student's cumulative GPA and will not count toward degree requirements. A student must submit a written request to the registrar for a declaration of "academic bankruptcy" status under the following conditions:
  - 1.1. If fewer than three (3) calendar years have elapsed since the semester/term for which the student wishes to declare bankruptcy, the student may declare academic bankruptcy on all coursework taken during that one semester/term provided the student has taken a minimum of 18 semester credit hours of coursework at the institution since the bankruptcy semester/term occurred. All coursework taken, even hours completed satisfactorily, during the semester/term for which academic bankruptcy is declared will be disregarded in the cumulative grade point average.
  - 1.2. If three (3) or more calendar years have elapsed since the most recent semester/term for which the student wishes to declare bankruptcy, the student may declare academic bankruptcy, on all coursework taken during 1-3 semesters/terms provided the student has taken a minimum of 18 semester credit hours of coursework at the institution since the bankruptcy semester/term occurred. All coursework taken, even hours completed satisfactorily, during semester/term(s) for which academic bankruptcy is declared will be disregarded in the cumulative grade point average.
2. When academic bankruptcy is declared, the term "ACADEMIC BANKRUPTCY" will be reflected on the transcript for each semester/term affected.
  - 2.1. When academic bankruptcy is declared, the transcript will reflect the semester/term of its implementation and the transcript will include a permanent notation of: "ACADEMIC BANKRUPTCY IMPLEMENTED."
3. A student may declare academic bankruptcy only once.
4. Approval of the academic bankruptcy status at an institution does not guarantee other institutions will honor that status. This determination will be made by the respective transfer institution(s).